

## Business plan (3)

Name .....

Centre .....

This part of your business plan is all about the money!

### Preparing for success

Managing your finances	Your information	Explanation	Hints and tips
Costs		How much your product or service is going to cost to produce, the price you're going to charge and the amount of money you expect to make.	Make sure you've checked the competition and that what you're charging is realistic.
Cash flow		Details of the money you expect to come in to and go out of your business and when it will happen; how much money you need to cover expenditure; how much money you need to make to break even or make a profit.	Show that you have a realistic grasp of how you'll get your product or service out to your customers and get payment in.
Aims and objectives for growing your business		Your long term plans and goals for the business and how you plan to achieve them.	Let people see you have firm foundations from your first year of operation, that you have done your research (product demand, customer need, what the competition are up to).