| Name | <br> | <br> | <br> |
|------|------|------|------|
|      |      |      |      |

## What you need to make it happen

**Business plan (2)** 

| Resources       | Your information | Explanation                   | Hints and tips        |
|-----------------|------------------|-------------------------------|-----------------------|
| Equipment       |                  | Details of what you need to   | Even if you only      |
|                 |                  | spend money on to set up      | need a mobile         |
|                 |                  | and run your business (such   | phone to begin        |
|                 |                  | as phones, computer, office   | with, you need        |
|                 |                  | equipment) or to make your    | to make sure you      |
|                 |                  | product (machinery, tools).   | include it in your    |
|                 |                  | Who will supply them?         | start up costs.       |
| People          |                  | For yourself (and any         | This is all about the |
|                 |                  | employees if you have them),  | money, showing        |
|                 |                  | associated costs (salary,     | that you're aware     |
|                 |                  | national insurance, tax).     | and planning for all  |
|                 |                  |                               | expenses.             |
|                 |                  |                               |                       |
|                 |                  |                               |                       |
| <b>Premises</b> |                  | Where your business will      | Again this may not    |
|                 |                  | operate from, how it will     | be an issue right     |
|                 |                  | operate; associated costs     | from the start but    |
|                 |                  | (such as rent, lighting,      | you need to factor    |
|                 |                  | heating, phone and internet   | in the costs.         |
|                 |                  | connections).                 |                       |
|                 |                  |                               |                       |
| Supplies        |                  | Materials you need to make    | Shows that you've     |
|                 |                  | your product or deliver       | done your research,   |
|                 |                  | your service; to keep your    | got good prices       |
|                 |                  | business running or get ready | from your suppliers,  |
|                 |                  | for increased demand.         | and know the          |
|                 |                  |                               | customers you're      |
|                 |                  |                               | aiming for.           |
| Stock           |                  | How much stock you need       | Shows your ability    |
|                 |                  | to keep in hand to satisfy    | to plan, organise,    |
|                 |                  | customer needs (how much,     | forecast and be       |
|                 |                  | where and how to store it,    | ready for the         |
|                 |                  | how long you can store it).   | unexpected.           |
|                 |                  |                               |                       |
|                 |                  |                               |                       |
|                 |                  |                               |                       |